

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2008

	Schedules	Year Ended 31st Mar. 2008 Rs.	Year Ended 31st Mar. 2007 Rs.
INCOME			
Sales/ Transfer		1,146,676	16,080,000
Other Income	I	42,168,979	4,548,148
Increase / (Decrease) in Stocks	J	60,653,288	(80,000)
		<u>103,968,943</u>	<u>20,588,148</u>
Purchases		82,681,108	16,080,000
Loss on Future & Options Transactions(net)		1,051,175	
Payments to and provision for employees	K	260,226	289,153
Administration & Other Expenses	L	2,577,239	2,696,273
Depreciation written off		5,440	8,233
		<u>66,575,188</u>	<u>19,273,659</u>
PROFIT FOR THE YEAR BEFORE TAX		37,391,755	1,294,489
Less : Provision for Income Tax:			
Current Tax		(4,250,000)	(390,000)
Deferred Tax		1,583	(87,244)
Frindge Benefit Tax		(3,980)	(3,065)
For Excess Provision for Income Tax in earlier year		3,900	-
NET PROFIT FOR THE YEAR		33,143,258	814,180
Balance Brought Forward from Previous Year		32,472,600	32,229,420
Amount Available for Appropriation		65,615,858	33,043,600
Appropriation			
Transferred to RBI Reserve Fund for NBFC		7,000,000	571,000
Balance carried to Balance Sheet		58,615,858	32,472,600
		<u>65,615,858</u>	<u>33,043,600</u>
Earning per Share - Basic & Diluted (Rs. Per Equity Share refer Note No.8 of Schedule-M)		6.66	1.16

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

M

Schedules referred herein above form an integral part of Profit and Loss Account

As per our report of even date
For SALARPURIA & PARTNERS
CHARTERED ACCOUNTANTS

Kamal Kumar Gupta
(KAMAL KUMAR GUPTA)

PARTNER
M.NO.89190

Place : New Delhi

Date : 30th June, 2008

V. K. Sureka
(V. K. SUREKA)
MANAGING DIRECTOR

D. K. Garg
(D.K.GARG)
DIRECTOR



SRI NARAYAN RAJ KUMAR MERCHANTS LIMITED

Schedule - I : OTHER INCOME

	For the year ended 31.3.2008 Rs.	For the year ended 31.3.2007 Rs.
Interest (Tax deducted at source Rs.12,26,615 Rs.9,33,774)	5,485,136	4,154,665
Dividend	32,000	32,000
Profit on Sales of Investments Long Term	36,649,843	-
Miscellaneous income	-	361,480
	<u>42,166,979</u>	<u>4,548,148</u>

Schedule - J : INCREASE / (DECREASE) IN STOCKS

STOCKS AT COMMENCEMENT OF THE YEAR		
Shares & Securities	22,194,912	22,254,912
STOCKS AT CLOSE OF THE YEAR		
Shares & Securities	82,848,200	22,194,912
INCREASE / (DECREASE) IN STOCKS	<u>60,653,288</u>	<u>(60,000)</u>

Schedule - K : EMPLOYEE'S REMUNERATION AND BENEFITS

Salary Wages Bonus & Allowances	258,476	287,403
Staff and Labour Welfare	1,750	1,750
	<u>260,226</u>	<u>289,153</u>

Schedule - L : ADMINISTRATION AND OTHER EXPENSES

Premium on Key Man Insurance Policy from LIC	1,755,400	1,755,400
Rates & Taxes	20,064	19,735
Traveling, Convoynce & Vehicles Expenses	36,250	22,103
Miscellaneous Expenses	99,421	100,698
Legal & Professional charges	363,000	335,000
Interest Paid	267,615	625,754
Auditors' Remuneration:		
As Audit Fee	14,435	14,299
As Tax Audit Fee	1,664	1,684
For Certification	1,100	1,100
Director's Meeting Fee	7,750	10,000
Public/Preferential Share Issue Expenses written off	10,500	10,500
	<u>2,577,239</u>	<u>2,896,273</u>




